



Quarterly Plan Review

State of Vermont SDIA Plan

For the Period From October 1, 2014 to December 31, 2014



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EXECUTIVE SUMMARY

Total Assets

◆ Assets at December 31, 2014	\$58.54
◆ Less assets at September 30, 2014	<u>\$60.26</u>
◆ Asset change for the quarter	- \$1.72

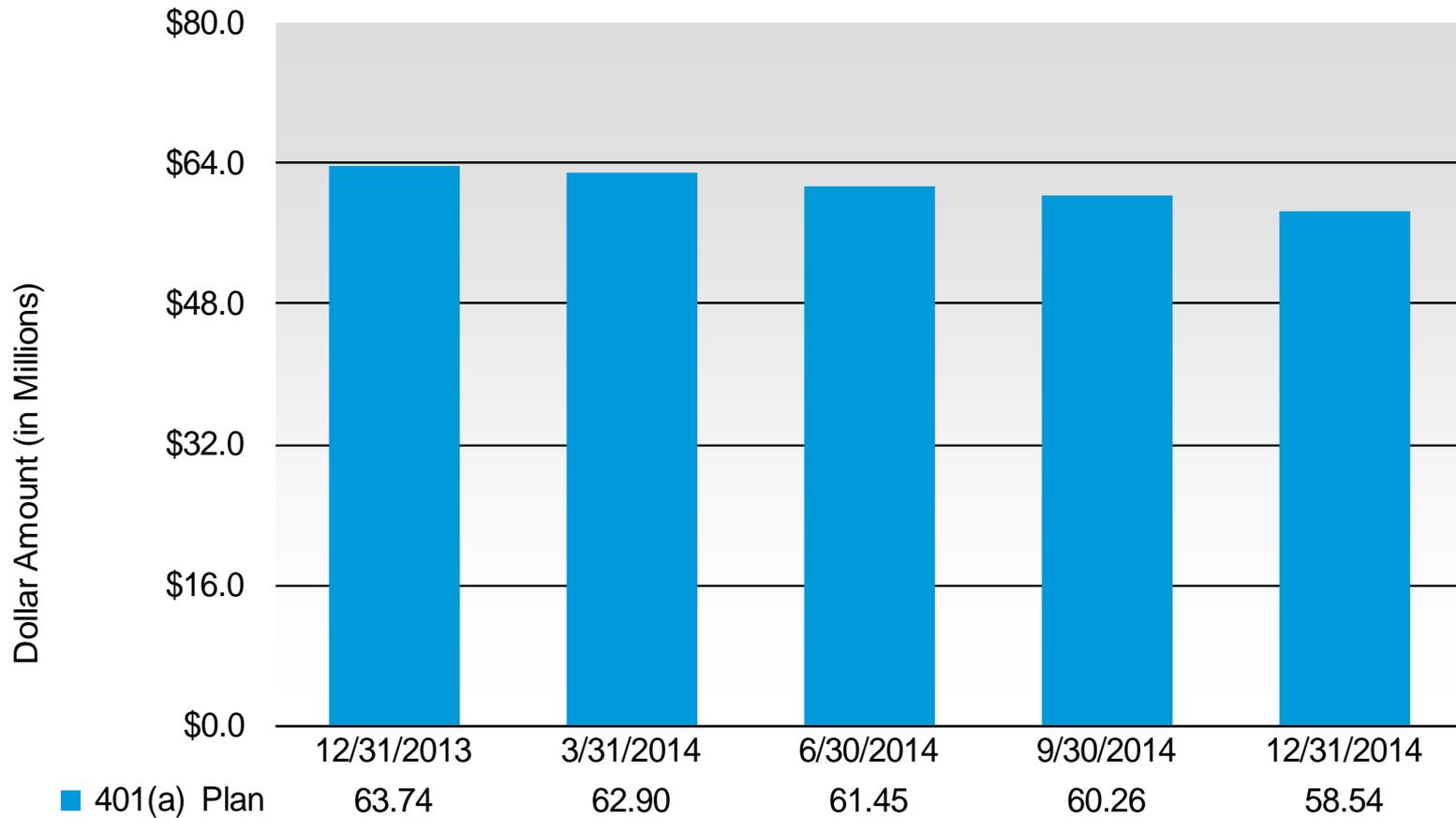
Asset Components

◆ Contributions for the quarter	\$0.00
◆ Less distributions for the quarter	-\$2.07
◆ Net investment gain for the quarter	<u>\$0.35</u>
◆ Asset change for the quarter	- \$1.72

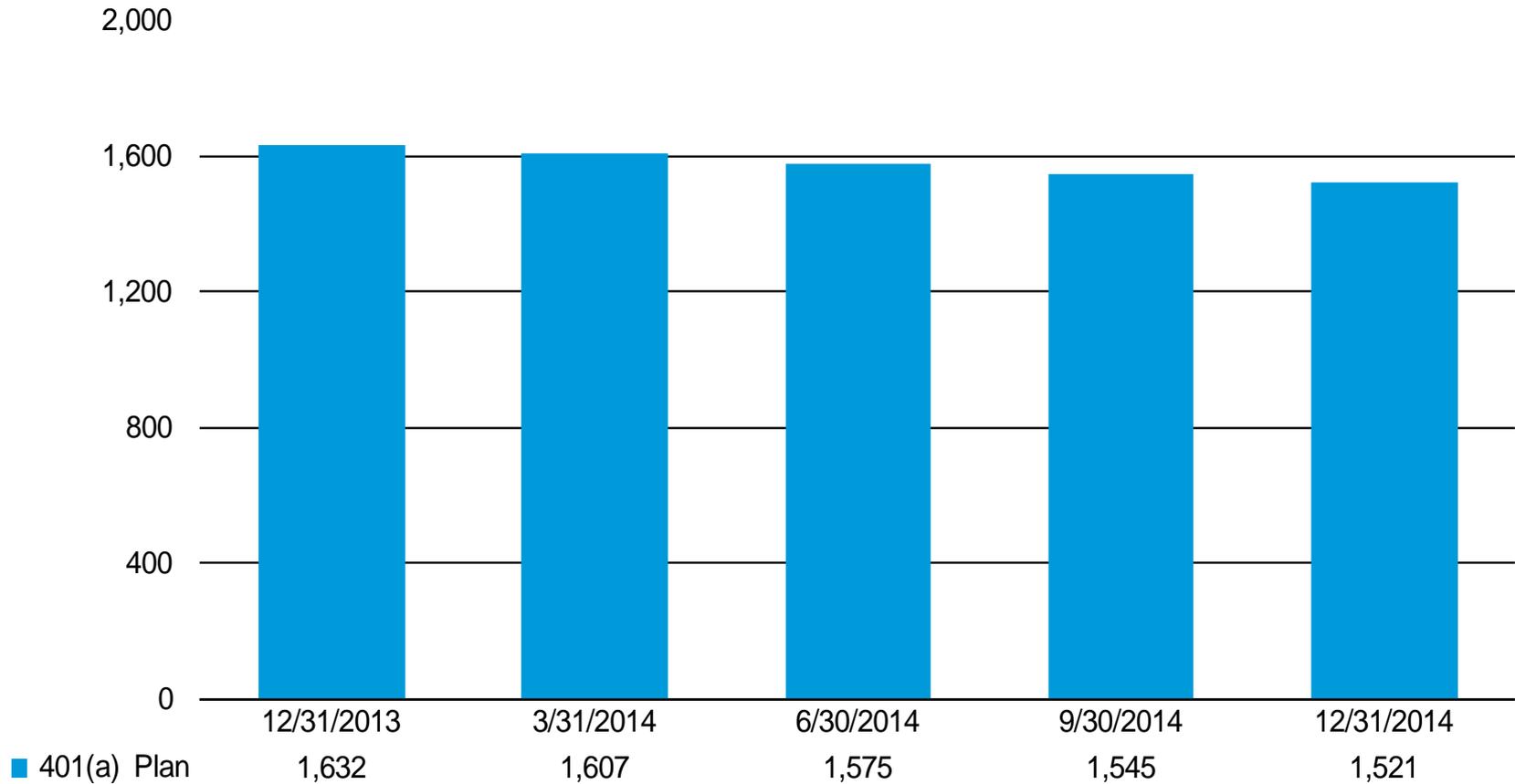
EXECUTIVE SUMMARY

- ◆ Plan assets were at \$58.54 million as of December 31, 2014
- ◆ Plan assets decreased by \$1.72 million (2.9%) from October 1, 2014 to December 31, 2014
- ◆ Contributions were \$0.00 million from October 1, 2014 to December 31, 2014
- ◆ From October 1, 2014 to December 31, 2014 there were 1,521 participants

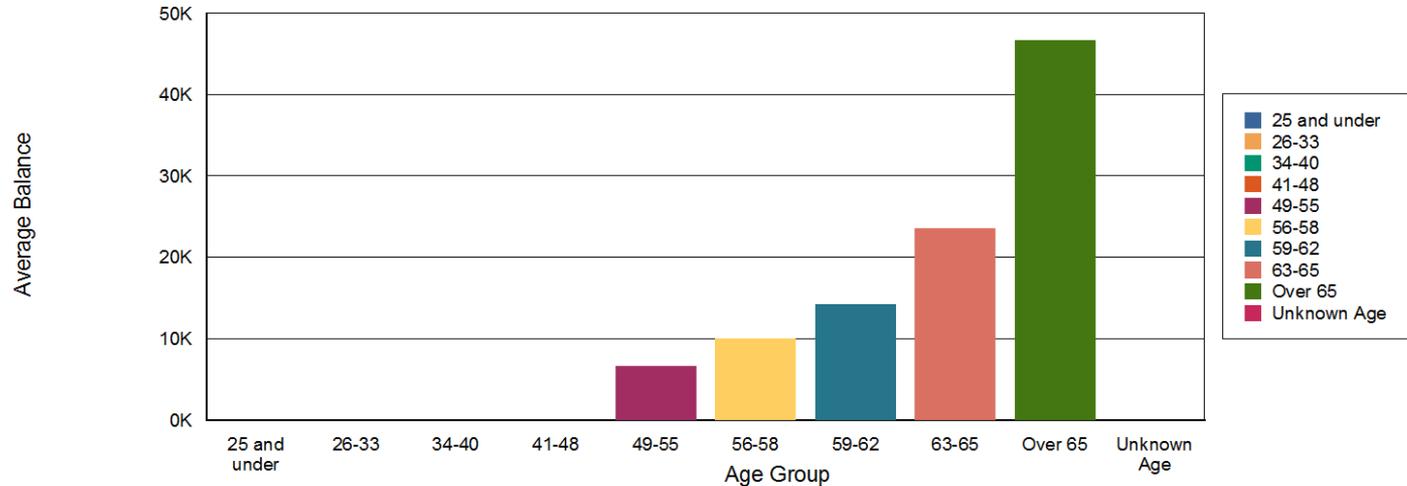
ASSET GROWTH



PLAN PARTICIPATION



AVERAGE PARTICIPANT BALANCE BY AGE GROUP



Age Group	Participants With Balances	Total Balance	Average Balance
25 and under	0	\$0.00	\$0.00
26-33	0	\$0.00	\$0.00
34-40	0	\$0.00	\$0.00
41-48	0	\$0.00	\$0.00
49-55	19	\$126,519.56	\$6,658.92
56-58	42	\$418,602.76	\$9,966.73
59-62	152	\$2,158,609.53	\$14,201.38
63-65	191	\$4,501,142.32	\$23,566.19
Over 65	1,100	\$51,336,938.21	\$46,669.94
Unknown Age	0	\$0.00	\$0.00
Summary	1,504	\$58,541,812.38	\$38,924.08

BENEFIT PAYMENT DISTRIBUTION

	7/1/2014 to 9/30/2014			10/1/2014 to 12/31/2014		
	Amount	Pct	Count	Amount	Pct	Count
<u>Full Withdrawals</u>						
Benefit Payment	10,153	0.6%	1	0	0.0%	0
Death	57,890	3.6%	4	235,534	11.4%	7
Retirement	19,880	1.2%	1	2,813	0.1%	3
Separation of Service	597,840	37.3%	16	160,046	7.7%	0
Total Full Withdrawals:	685,762	42.8%	22	398,393	19.2%	10
<u>Partial Withdrawals</u>						
Death	36,287	2.3%	3	7,209	0.3%	2
Minimum Distribution	18,982	1.2%	7	28,235	1.4%	13
Separation of Service	55,377	3.5%	11	180,452	8.7%	16
Total Partial Withdrawals:	110,646	6.9%	21	215,897	10.4%	31
<u>Periodic Payments</u>						
Beneficiary Payment	79,703	5.0%	29	144,938	7.0%	38
Death	18,252	1.1%	4	18,754	0.9%	7
Minimum Distribution	607,698	37.9%	198	1,165,103	56.2%	413
Retirement	99,956	6.2%	38	130,735	6.3%	44
Total Periodic Payments:	805,609	50.3%	269	1,459,530	70.4%	502
	1,602,017	100.0%	312	2,073,820	100.0%	543

KEYTALK® STATISTICS

Category	Plan Totals			
	7/1/2014 to 9/30/2014		10/1/2014 to 12/31/2014	
	Total	Pct	Total	Pct
Change Passcode	23	100.0%	13	100.0%
GRAND TOTAL	23	100.0%	13	100.0%

Avg Unique Callers Per Month	44	29
Avg Total Calls Per Month	60	38
Avg Rolled to Customer Service Per Month	43	25
Pct Transferred to CSR	71.7%	65.8%

INTERNET STATISTICS

Category	Plan Totals			
	7/1/2014 to 9/30/2014		10/1/2014 to 12/31/2014	
	Total	Pct	Total	Pct
Account And Certificates Overview	87	32.6%	26	17.8%
Allocation And Asset Allocation	4	1.5%	6	4.1%
Disbursement Summary	24	9.0%	22	15.1%
Address Change	1	0.4%	1	0.7%
Beneficiaries	2	0.7%	1	0.7%
Change Passcode	4	1.5%	5	3.4%
Disbursement Summary	24	9.0%	22	15.1%
Email Address	1	0.4%	3	2.1%
Indic Data	3	1.1%	2	1.4%
Inq Acct Bal	4	1.5%	2	1.4%
Inq Bal Comparison	6	2.2%	5	3.4%
Inq Bal History	12	4.5%	12	8.2%
Inq Bene	6	2.2%	6	4.1%
Inq Fund Overview	4	1.5%	1	0.7%
Inq Fund Prospectus	2	0.7%	1	0.7%
Inq Fund Returns	4	1.5%	1	0.7%
Inq Funds Trnd	2	0.7%	-	0.0%
Inq Per Rate Return	17	6.4%	6	4.1%
Inq Rates	1	0.4%	-	0.0%
Inq Tran Hist	42	15.7%	7	4.8%
Inq Uval	1	0.4%	-	0.0%
Inquire Address	6	2.2%	10	6.8%
Order Passcode	3	1.1%	2	1.4%
Registration	6	2.2%	5	3.4%
Transaction Downloads	1	0.4%	-	0.0%
GRAND TOTAL	267	100.0%	146	100.0%
Avg Distinct Visitors Per Month	66		51	
Avg Number of Successful Logins Per Month	180		142	
Average # of Logins per Visitor	2.7		2.8	

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