

VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM

Meeting of the Board of Trustees – Conference Call Meeting

January 12, 2017 – 9:00 a.m.

VSERS Members present:

Roger Dumas, Chairperson, VRSEA Representative (term expiring October 31, 2018)
Jeff Briggs, VSEA Representative (term expiring September 30, 2018)
Judy Rosenstreich, VSEA Representative (term expiring September 2017) – via telephone
Andy Pallito, Commissioner of Finance & Management (ex-officio) – via telephone
Thomas Cheney, Commissioner of Human Resources (ex-officio) – via telephone
Allen Blake, VRSEA Alternate Representative (term expiring October 31, 2018) – via telephone
Jean-Paul Isabelle – VSEA Alternate Representative (term expiring September 2017) – via telephone
Jay Wisner, Governor's Delegate position
Michael Clasen, Deputy Treasurer – representing Beth Pearce

Members absent:

Thomas Hango, Vice-Chairperson, VSEA Representative (term expiring September 30, 2018)
Beth Pearce, VT State Treasurer

Also attending:

Laurie Lanphear, Director of Retirement Operations
Joshua McCormick, Administrative Coordinator IV

The Chairperson, Roger Dumas, called the January 12, 2017, conference call meeting to order at 9:01 a.m., which was held in the Treasurer's Conference Room, Fourth Floor, 109 State Street, Montpelier, VT.

ITEM 1: **Approve the Minutes of:**

- **December 8, 2016**

On motion by Mr. Briggs, seconded by Mr. Clasen, the Board voted unanimously by roll call to approve the minutes of December 8, 2016 as submitted.

ITEM 2: **Discuss/act on disability retirement recommendation for:**

- **Lori Howard**

On motion by Mr. Briggs, seconded by Mr. Rosenstreich, the Board voted unanimously by roll call to accept the recommendation of the MRB to allow the disability retirement for Lori Howard, with a one year review.

ITEM 3: Any other business to be brought before the board

Mr. McCormick advised the Board that the Treasurer's Office has heard from Empower Retirement regarding the confidentiality literature that is issued on their quarterly report booklets. The language does not need to be altered as Empower is under contract and aware of the open record law.

Mr. McCormick advised the Board that the Treasurer's Office would like to schedule a conference call with all three retirement systems to go over the findings from the Actuarial RFP.

ITEM 4: Adjournment

On motion by Mr. Briggs, seconded by Mr. Clasen, the Board voted unanimously by roll call to adjourn at 9:07 a.m.

Next Meeting Date:

The next scheduled VSERS meeting is an In-House meeting, February 9th, 2017, at 9:00 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Joshua McCormick", written in a cursive style.

Joshua McCormick
Administrative Coordinator IV