

## **VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM**

Meeting of the Board of Trustees – Conference Call Meeting

**April 13, 2017 – 9:00 a.m.**

### **VSERS Members present:**

Roger Dumas, Chairperson, VRSEA Representative (term expiring October 31, 2018)  
Thomas Hango, Vice-Chairperson, VSEA Representative (term expiring September 30, 2018) –  
via telephone  
Jeff Briggs, VSEA Representative (term expiring September 30, 2018) – via telephone  
Judy Rosenstreich, VSEA Representative (term expiring September 2017)  
Jay Wisner, Governor's Delegate position – via telephone  
Andy Pallito, Commissioner of Finance & Management (ex-officio)  
Beth Pearce, VT State Treasurer  
Beth Fastiggi, Commissioner of Department of Human Resources (ex-officio) – via telephone  
Allen Blake, VRSEA Alternate Representative (term expiring October 31, 2018) – via telephone  
Jean-Paul Isabelle – VSEA Alternate Representative (term expiring September 2017) – via  
telephone

### **Members absent:**

### **Also attending:**

Laurie Lanphear, Director of Retirement Operations  
Joshua McCormick, Administrative Coordinator IV  
Dawn Neddo, Program Technician, Retirement Division

The Chairperson, Roger Dumas, called the Thursday, April 13, 2017, conference call meeting to order at 9:01 a.m., which was held in the Treasurer's Conference Room, Fourth Floor, 109 State Street, Montpelier, VT.

### **ITEM 1:      **Approve the Minutes of:****

- **March 9, 2017**

**On motion by Ms. Rosenstreich, seconded by Ms. Pearce, the Board voted unanimously to approve the minutes of March 9, 2017 as submitted.**

### **ITEM 2:      **Discuss/act on disability retirement recommendation for:****

- **Alexis Pinchuk**

**On motion by Ms. Pearce, seconded by Ms. Rosenstreich, the Board voted unanimously to enter Executive Session at 9:02 a.m. pursuant to Title 1, § 313 for the purpose of discussing personnel issues.**

The Board came out of executive session at 9:06 a.m.

**On motion by Ms. Pearce, seconded by Mr. Pallito, the Board voted unanimously by to accept the recommendation of the MRB to allow the disability retirement for Alexis Pinchuk, with a one year medical review.**

**ITEM 3:      Disability Retirement Case Breakdown Memo**

Mr. McCormick presented to the Board a memo showing the breakdown of results for new state disability applications submitted to the Medical Board from July 1, 2015 through present day.

The Board discussed the rules and procedures of the earned income verification process for disability retiree's.

Mr. Briggs left the meeting at this time

**ITEM 4:      Any other business to be brought before the Board**

Mr. Dumas stated that at this time, the VRSEA is not interested in having its dues auto withdrawn from retired union members' pension payments. Ms. Pearce stated that the Treasurer's office will obtain a formal request from the VSEA-RC if they are interested.

**ITEM 5:      Adjournment**

**On motion by Ms. Pearce, seconded by Ms. Rosenstreich, the Board voted unanimously to adjourn at 9:19 a.m.**

**Next Meeting Date:**

The next scheduled VSERS meeting is an In-House meeting, Thursday, May 11<sup>th</sup>, 2017, at 9:00 a.m.

Respectfully submitted,



Joshua McCormick  
Administrative Coordinator IV