

VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM
Meeting of the Board of Trustees – Treasurer's Conference Room
July 11, 2019 – 9:00 a.m.

Members present:

ROGER DUMAS, Chair, VRSEA Representative (term expiring October 31, 2020)
THOMAS HANGO, Vice-Chair, VSEA Representative (term expiring September 30, 2020) – via telephone
JEAN-PAUL ISABELLE, VSEA Representative (term expiring September 30, 2020) – via telephone
ERIC DAVIS, VSEA Representative (term expiring September 30, 2019) – via telephone
JAY WISNER, Governor's Delegate position – via telephone
DAN POULIOT, Deputy Commissioner of Department of Human Resources
ADAM GRESHIN, Commissioner of Finance and Management
MICHAEL CLASEN, Deputy State Treasurer
JOHN FEDERICO, VSEA Alternate Representative (term expiring September 30, 2019) – via telephone

Members absent:

BETH PEARCE, VT State Treasurer
BETH FASTIGGI, Commissioner of Department of Human Resources
ALLEN BLAKE, VRSEA Alternate Representative (term expiring October 31, 2020)

Also attending:

Tim Duggan, Assistant Attorney General
Erika Wolffing, Director Retirement Operations
Lesley Campbell, Retirement Office

The Chair, Roger Dumas, called the Thursday, July 11, 2019 meeting to order at 9:04 a.m., which was held in the Treasurer's Conference Room, Pavilion Building, 4th Floor, 109 State Street, Montpelier, VT.

ITEM 1: Agenda approval and announcements

On a motion made by Mr. Clasen, seconded by Mr. Pouliot, the Board voted unanimously to approve the agenda for July 11, 2019.

ITEM 2: Approve the Minutes of:

- June 13, 2019

On a motion made by Mr. Wisner, seconded by Mr. Isabelle, the Board voted by roll call to approve the minutes of June 13, 2019 as submitted with Mr. Dumas, Mr. Isabelle, Mr. Davis, Mr. Wisner, Mr. Pouliot, Mr. Greshin and Mr. Clasen voting in the affirmative. Mr. Hango abstained.

ITEM 3: Disability recommendation(s) from the June 20, 2019 Meeting of the Medical Review Board:

- Lori Howard (Review)
- Mark Lamotte (New)

On a motion made by Mr. Wisner, seconded by Mr. Isabelle, the Board voted unanimously to approve the recommendation for continued disability retirement for Lori Howard with an additional one-year review.

On a motion made by Mr. Davis, seconded by Mr. Wisner, the Board voted unanimously to enter Executive Session at 9:08 a.m. pursuant to 1 V.S.A. § 313 for the purpose of discussing personnel issues.

The Board came out of Executive Session at 9:11 a.m.

On a motion made by Mr. Wisner, seconded by Mr. Clasen, the Board voted unanimously to approve disability retirement for Mark Lamotte without review.

ITEM 4: Other Business

Mr. Pouliot updated the Board that DHR will include language about the retirement income calculator in next year's wellness incentive program working with Prudential. Mr. Davis stated he would provide a report on the 2019 NCPERS conference at the August meeting.

ITEM 5: Adjournment

On a motion made by Mr. Isabelle, seconded by Mr. Davis the Board voted unanimously to adjourn at 9:14 a.m.

Next Meeting Date:

The next VSERS Board meeting is a Quarterly In-House Meeting on August 8, 2019 at 9:00 a.m.

Respectfully submitted,



Erika Wolffing
Retirement Office