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STATE OF VERMONT
OFFICE OF THE STATE TREASURER

DRAFT

VERMONT ABLE TASK FORCE
8.31.2015

EXECUTIVE CONFERENCE ROOM
4TH FLOOR—109 STATE STREET, MONTPELIER, VT 06609

VERMONT ABLE TASK FORCE Attendees

Beth Pearce, Chair, Vermont State Treasurer
Chris D'Elia, Vermont Bankers Association
Tim Lueders-Dumont, Policy Director, Office of the State Treasurer
Karen Topper, Green Mountain Self Advocates
Kirsten Murphy, Vermont Developmental Disabilities Council
Joan Batchelder
Bill Batchelder
Tom Little, Vermont Study Assistance Corporation
Richard Westman, Vermont Study Assistance Corporation
Joe Bergeron, Association of Vermont Credit Unions
Nicole LeBlanc, Green Mountain Self Advocates
Karen Schwartz, Vermont Developmental Disabilities Council
Bard Hill, (On the Phone), Department of Disabilities, Aging and Independent Living
Katarina Lisaius, (On The Phone) Office of Senator Sanders
John Gortakowski, Vermont Department of Taxes
Kevin Veller, Office of Congressman Welch
Pam McCarthy, (On The Phone) Vermont Family Network

ITEM 1: Opening Remarks and Overview

Ms. Pearce and Mr. Lueders-Dumont gave an overview of charge of the Vermont ABLE Task Force.

The group discussed that it would work to satisfy the deliverables of the Vermont ABLE Task Force as directed by (S.138) ACT 51 of the 2015 legislation session in statute and deliver a report to the legislature on January 15, 2016.

ITEM 2: Discussion of ABLE

The group discussed Vermont's ABLE Legislation as well as the national legislation. The group discussed the preliminary IRS regulations and deliberated on authoring a Public Comment letter to the IRS with concerns found in the preliminary IRS regulations.

Public comments are due to the IRS on September 21, 2015 and the IRS ABLE regulations public hearing has been scheduled for October 14, 2015. More information can be found at:

<https://www.federalregister.gov/articles/2015/06/22/2015-15280/guidance-under-section-529a-qualified-able-programs>

Mr. Lueders-Dumont and Ms. Pearce discussed issues relating to ABLE programs in other states and next steps for Vermont. The group discussed the estimated number of eligible individuals in Vermont. Mr. Lueders-Dumont noted 12,828 is the estimate of eligible individuals in Vermont. Mr. Hill explained that this estimate was arrived at through a request to Social Security.

Next Meetings

- Wednesday September 30th in the 4th Floor Governor's Conference Room at 109 State Street in Montpelier at 1pm.
- Thursday October 29th in the 4th Floor Governor's Conference Room at 109 State Street in Montpelier at 1pm.

ITEM 3: Adjournment

The Vermont ABLE Task Force concluded its meeting at 2:45 p.m.