**RETIREMENT DIVISION**TEL: (802) 828-2305
FAX: (802) 828-5182



UNCLAIMED PROPERTY DIVISION Tel: (802) 828-2407

> ACCOUNTING DIVISION TEL: (802) 828-2301 FAX: (802) 828-2884

## Duties and Charge of the VERMONT ABLE TASK FORCE August 31, 2015

As directed by ACT 51 of the 2015 Legislative Session, the Vermont ABLE Task Force will be convened by the State Treasurer with the purpose of providing recommendations to the appropriate House and Senate Committees by January 15, 2016 as detailed below.

ACT NO. 51 CHAPTER 80. § 8004. REPORTS SEC.C.8. VERMONT ABLE TASK FORCE

The State Treasurer shall convene a Vermont ABLE Task Force to include representatives of the Department of Disabilities, Aging, and Independent Living, the Vermont Developmental Disabilities Council, Vermont Center for Independent Living; Green Mountain Self-Advocates, and other stakeholders with relevant expertise, to provide recommendations on or before January 15, 2016 to the House Committee on Commerce and Economic Development and the Senate Committee on Economic Development, Housing and General Affairs on planning and delivery of the ABLE Savings Program, including:

- (1) promotion and marketing of the Program;
- (2) rules governing operation of ABLE accounts, including mechanisms for consumer convenience;
- (3) fees charged to account owners;
- (4) future enhancements to protect from the loss of State benefits as maybe necessary to fulfill the intent of the ABLE Act;
- (5) the composition and charge of an ABLE Advisory Board; and
- (6) a progress update on implementation of the Program consistent with U.S.Treasury Department Rules, the Internal Revenue Code, and the federal ABLE Act (P.L. 113-295 of 2014).