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STATE OF VERMONT
OFFICE OF THE STATE TREASURER

DRAFT
Local Investment Advisory Committee
12.15.16

LIAC Members Present:

BETH PEARCE, Chair, Vermont State Treasurer
STEVE GREENFIELD, Chief Operating Officer, Vermont Economic Development Authority
Designee (called into meeting)
SARAH CARPENTER, Vice Chair, Executive Director, Vermont Housing Finance Agency
(called into meeting)
PETER ADAMCZYK, Secretary, Energy Finance and Development Manager, Efficiency
Vermont Designee (called into meeting)
TOM LITTLE, Vice President and General Counsel, Vermont Student Assistance Corporation
Designee (called into meeting)
BOB GIROUX, Executive Director, Vermont Municipal Bond Bank (called into meeting)

Also Attending:

Tim Lueders-Dumont, Policy Director, Office of the Vermont State Treasurer
Scott Baker, Office of the Vermont State Treasurer

CALL TO ORDER:

Ms. Pearce called the meeting to order at 4:30pm

ITEM 1: Approval of the Minutes

Mr. Giroux made a motion to approve the minutes from March 31, 2016 as amended. Mr. Adamczyk seconded this motion. The minutes passed unanimously.

ITEM 2: Member discussion

The group discussed the current [LIAC SOLICITATION FOR LOCAL INVESTMENT FINANCING PROPOSALS](#) (“open solicitation”) and a concept-paper submitted by Champlain Housing Trust for a potential financing proposal. The Committee discussed if the specifications of the concept-paper were in line with the intent of the open solicitation.

Mr. Greenfield made a motion to advise Champlain Housing Trust that the proposed concept-paper did not meet the current “[open solicitation](#)” requirements. The Committee noted that the concept submitted by Champlain Housing Trust was clearly a benefit to the

community. The Committee also noted that the LIAC would review the current specifications of the “[open solicitation](#)” with stakeholders and the Legislative Committees of jurisdiction to contemplate if it should be altered (the Committee noted that if the scope or specifications of the current “[open solicitation](#)” do broaden or change in the future that proper public notification to potential applicants should also occur). Mr. Adamczyk seconded the motion made by Mr. Greenfield. A roll call was taken and the Committee passed the motion unanimously.

ITEM 3: Public Comment

No member of the public was present.

ITEM 4: Adjourn

Ms. Pearce moved to adjourn the meeting. Mr. Greenfield seconded the motion. A roll call was taken, the Committee agreed to adjourn unanimously. The Local Investment Advisory Committee meeting was adjourned at 5:05 p.m.