



**STATE OF VERMONT**  
**TEMPORARY INVESTMENT HOLDINGS\***  
as of June 30, 2014

**BANK ACCOUNTS**

Bank Name	Account Name	Rate	Moody's	S&P	Fitch	WAM (days)	Balance	Notes
TD Bank, N.A.	Concentration	0.15%	P-1	A-1+	n/a	n/a	243,582,374.16	Secured by irrevocable FHLB of Pittsburgh LOC.
People's United Bank	Concentration	0.17%	P-1	n/a	F1	n/a	86,980,116.94	Secured by federal agency/GSE collateral at 102%.
<b>Total:</b>							<b>330,562,491.10</b>	

**MONEY MARKET FUNDS AND POOLED INVESTMENTS**

Manager/Fund Name	Fund Ticker	Rate	Moody's	S&P	Fitch	WAM (days)	Balance	Notes
Fidelity Prime Money Market (AAA)	FIPXX	0.07%	AAA-mf	AAAm	n/a	43	41,010,760.06	
Fidelity Prime Money Market (AAA)	FIPXX	0.07%	AAA-mf	AAAm	n/a	43	5,928.52	Portion held in Trust Investment Account (32 V.S.A. § 434)
Federated Prime Cash Obligations Fund (IS)	PCOXX	0.02%	AAA-mf	AAAm	AAAmf	41	-	
<b>Total:</b>							<b>41,016,688.58</b>	

**FIXED INCOME SECURITIES**

Issuer	Purchase Date	Maturity Date	Rate	Moody's	S&P	Fitch	WAM (days)	Market Value	Notes
(None currently held)									
<b>Total:</b>								<b>-</b>	

**BANK IN VERMONT PROGRAM CERTIFICATES OF DEPOSIT**

Bank Name	Purchase Date	Maturity Date	Rate	Moody's	S&P	Fitch	WAM (days)	Amount	Notes
People's United Bank	02/06/14	08/07/14	0.37%	P-1	n/a	F1	38	5,000,000.00	
People's United Bank	02/06/14	02/05/15	0.43%	P-1	n/a	F1	220	5,300,000.00	
People's United Bank	03/06/14	03/05/15	0.40%	P-1	n/a	F1	248	1,400,000.00	
People's United Bank	02/06/14	02/05/15	0.43%	P-1	n/a	F1	220	300,000.00	
<b>Total:</b>								<b>12,000,000.00</b>	

**PROMISSORY NOTES**

Borrower Name	Purchase Date	Maturity Date	Rate	Moody's	S&P	Fitch	WAM (days)	Amount	Statutory Authority
Vermont Community Loan Fund	07/15/13	07/15/14	1.00%	n/a	n/a	n/a	15	500,000.00	Act 179 of 2014, Sec. E.131 (2014 Appropriations Bill)
Vermont Economic Development Authority	02/20/14	10/31/14	0.55%	n/a	n/a	n/a	122	10,000,000.00	Act 87 of 2013, Sec. 8, amended by Act 199 of 2014, Sec. 22
NeighborWorks of Western Vermont	10/22/13	10/15/23	2.00%	n/a	n/a	n/a	3,091	250,000.00	Act 87 of 2013, Sec. 8a
Vermont Housing Finance Agency	02/18/14	02/15/24	2.76%	Aa3	A+	n/a	3,087	2,800,000.00	Act 87 of 2013, Sec. 8a
NeighborWorks of Western Vermont	05/19/14	04/15/24	2.27%	n/a	n/a	n/a	3,200	250,000.00	Act 87 of 2013, Sec. 8a
<b>Total:</b>								<b>13,800,000.00</b>	

**OTHER MUTUAL FUNDS OR COMMINGLED FUNDS**

Manager/Fund Name	Fund Ticker	Price	Quantity	Market Value	Notes
VANGUARD TOTAL BOND MKT INDEX INSTL	VBTX	10.83	3,867,759.917	41,887,839.90	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD DEVELOPED MKTS INDEX INSTL	VTMNX	13.68	777,660.428	10,638,394.66	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD INSTL INDEX INSTL	VINIX	179.66	80,186.767	14,406,354.56	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD EMERGING MKTS STOCK INDEX ADM	VEMAX	35.91	99,432.603	3,570,624.77	Held in Trust Investment Account (32 V.S.A. § 434)
<b>Total:</b>				<b>70,503,213.89</b>	

**GRAND TOTAL: 467,882,393.57**

\* Includes all restricted and unrestricted funds investments, but does not include bond proceeds, retirement funds or other funds not available for operating purposes under either Vermont Statutes or Federal law.