



STATE OF VERMONT  
TEMPORARY INVESTMENT HOLDINGS\*  
as of December 31, 2023

BANK ACCOUNTS

Bank Name	Account Name	Rate	WAM (days)	Balance	Notes
TD Bank, N.A.	Concentration	5.50%	n/a	267,191,395.88	Secured by irrevocable FHLB of Pittsburgh LOC.
M & T Bank	Concentration	5.45%	n/a	604,864,519.28	Secured by federal agency/GSE collateral and highly rated State issued obligations. Custodied by third party
Total:				872,055,915.16	

MONEY MARKET FUNDS AND POOLED INVESTMENTS

Manager/Fund Name	Fund Ticker	Rate	Moody's	S&P	Fitch	WAM (days)	Balance	Notes
Fidelity Govt Portfolio Money Market (IS)	FRGXX	5.28%	AAA-mf	AAAm		29	152,365,480.30	
Fidelity Govt Portfolio Money Market (IS) CARES ACT	FRGXX	5.28%	AAA-mf	AAAm		29	313,014,165.64	
Federated Govt Obligations Fund (IS)	GOIXX	5.21%	Aaa-mf	AAAm	AAAmml	27	477,802.50	
Total:								465,857,448.44

Treasury Bills

Issuer	Purchase Date	Maturity Date	Rate	Moody's	S&P	Fitch	WAM (days)	Market Value	Notes
U S Treasury	7/11/2023	1/4/2024	5.44%				4	39,999,409.62	
U S Treasury	7/25/2023	1/29/2024	5.42%				29	71,526,762.65	
U S Treasury	8/15/2023	2/8/2024	5.44%				38	76,240,714.32	
U S Treasury	9/7/2023	3/7/2024	5.45%				67	41,457,287.41	
U S Treasury	9/14/2023	3/14/2024	5.49%				74	46,068,214.06	
U S Treasury	9/28/2023	3/28/2024	5.50%				88	76,765,993.71	
U S Treasury	8/22/2023	8/15/2024	5.45%				225	61,002,549.50	
U S Treasury	11/30/2023	5/30/2024	5.41%				150	61,624,799.35	
U S Treasury	12/28/2023	4/23/2024	5.35%				113	71,874,482.10	
Total:									546,560,212.72

BANK IN VERMONT PROGRAM CERTIFICATES OF DEPOSIT

Bank Name	Purchase Date	Maturity Date	Rate	WAM (days)	Amount	Notes
TD Bank, N.A.	12/28/2023	1/29/2024	5.36%	29	\$ 20,000,000.00	Secured by irrevocable FHLB of Pittsburgh LOC.
TD Bank, N.A.	12/29/2023	1/29/2024	5.65%	29	\$ 20,000,000.00	Secured by irrevocable FHLB of Pittsburgh LOC.
TD Bank, N.A.	7/28/2023	1/26/2024	5.90%	26	\$ 20,000,000.00	Secured by irrevocable FHLB of Pittsburgh LOC.
TD Bank, N.A.	8/31/2023	2/29/2024	5.90%	59	\$ 20,000,000.00	Secured by irrevocable FHLB of Pittsburgh LOC.
Total:						80,000,000.00

PROMISSORY NOTES

Borrower Name	Purchase Date	Maturity Date	Rate	WAM (days)	Amount	Statutory Authority
VT COMMUNITY LOAN FUND AC 115001	7/22/2021	7/22/2024	1.50%	202	\$ 1,500,000.00	Act 179 of 2014, Sec E.131
VT HOUSING FINANCE AGENCY AC115001	2/18/2014	2/15/2024	2.76%	45	\$ 220,000.00	Act 87 of 2013, Sec 8a
VT ECONOMIC DEVELOPMENT AUTHORITY 0	2/1/2015	1/31/2025	2.43%	390	\$ 10,000,000.00	Act 87 of 2013, Sec 8, amended by Act 199 of 2014, Sec 22
VT ECONOMIC DEVELOPMENT AUTHORITY 0	12/20/2023	12/1/2033	1.50%	3,571	\$ 5,000,000.00	Act 87 of 2013, Sec 8, amended by Act 199 of 2014, Sec 22
Neighborworks of Western VT B-001	9/2/2015	7/15/2025	2.10%	555	\$ 133,824.33	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT A-005	10/15/2015	10/15/2025	2.00%	645	\$ 55,559.43	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT A-006	11/30/2015	10/15/2025	2.26%	645	\$ 90,712.19	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-001	4/1/2016	3/31/2026	2.48%	810	\$ 1,000,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT B-002	6/24/2016	7/15/2026	2.00%	915	\$ 107,850.33	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT B-003	9/6/2016	10/15/2026	2.00%	1,005	\$ 112,939.18	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT A-007	10/27/2016	10/15/2026	2.00%	1,005	\$ 111,939.18	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT A-008	12/27/2016	10/15/2026	2.63%	1,005	\$ 114,389.53	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT B-004	11/1/2017	1/11/2027	2.52%	1,091	\$ 18,944.40	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT B-005	2/17/2017	4/15/2027	2.45%	1,185	\$ 197,244.05	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-002	2/28/2017	3/31/2027	3.02%	1,170	\$ 321,547.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT A-009	7/21/2017	7/15/2027	2.49%	1,275	\$ 127,606.87	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-003	5/7/2018	3/31/2028	3.57%	1,530	\$ 50,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-004	6/18/2018	6/30/2028	3.58%	1,620	\$ 59,315.36	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-005	6/18/2018	6/30/2028	3.58%	1,620	\$ 49,118.83	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-006	7/30/2018	6/30/2028	3.50%	1,620	\$ 519,840.76	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT A-010	7/16/2019	7/15/2029	2.48%	1,995	\$ 157,346.91	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT A-011	10/24/2019	10/15/2029	2.61%	2,085	\$ 162,552.02	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT C-001	12/6/2019	1/15/2030	2.14%	2,175	\$ 168,499.47	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT C-002	2/5/2021	4/15/2031	2.00%	2,625	\$ 209,800.22	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT C-003	2/18/2022	4/15/2032	2.54%	2,985	\$ 444,200.50	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Total:						21,033,230.56

OTHER MUTUAL FUNDS OR COMMINGLED FUNDS

Manager/Fund Name	Fund Ticker	Price	Quantity	Market Value	Notes
Cash				-	Held in Trust Investment Account (32 V.S.A. § 434)
FIDELITY GOVERNMENT PORT CL I #57	FIGXX	\$1.00	692,275.420	692,275.42	Portion held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD TOTAL BOND MKT INDEX INSTL	VBPIX	\$9.71	2,676,681.186	25,990,574.32	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD DEVELOPED MKTS INDEX INSTL	VTMNX	\$15.43	659,029.519	10,168,825.48	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD INSTL INDEX INSTL	VINIX	\$393.48	32,913.398	12,950,763.85	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD EMERGING MKTS STOCK INDEX ADM	VEMAX	\$34.06	95,001.810	3,235,761.65	Held in Trust Investment Account (32 V.S.A. § 434)
Total:					53,038,200.72

GRAND TOTAL: 2,038,545,007.60

\* Includes all restricted and unrestricted funds investments, but does not include bond proceeds, retirement funds or other funds not available for operating purposes under either Vermont Statutes or Federal law.