



**STATE OF VERMONT**  
**TEMPORARY INVESTMENT HOLDINGS\***  
as of March 31, 2024

**BANK ACCOUNTS**

Bank Name	Account Name	Rate	WAM (days)	Balance	Notes
TD Bank, N.A.	Concentration	5.50%	n/a	270,566,762.83	Secured by irrevocable FHLB of Pittsburgh LOC.
M & T Bank	Concentration	5.45%	n/a	613,096,179.46	Secured by federal agency/GSE collateral and highly rated State issued obligations. Custodied by third party
<b>Total:</b>				<b>883,662,942.29</b>	

**MONEY MARKET FUNDS AND POOLED INVESTMENTS**

Manager/Fund Name	Fund Ticker	Rate	Moody's	S&P	Fitch	WAM (days)	Balance	Notes
Fidelity Govt Portfolio Money Market (IS)	FRGXX	5.28%	AAA-mf	AAA		29	248,929,167.83	
Fidelity Govt Portfolio Money Market (IS) CARES ACT	FRGXX	5.28%	AAA-mf	AAA		29	308,723,226.28	
Federated Govt Obligations Fund (IS)	GOIXX	5.21%	Aaa-mf	AAA	AAAmf	27	498,363.27	
<b>Total:</b>							<b>558,150,757.38</b>	

**Treasury Bills**

Issuer	Purchase Date	Maturity Date	Rate	Moody's	S&P	Fitch	WAM (days)	Market Value	Notes
U S Treasury	12/28/2023	4/23/2024	5.35%				23	\$ 71,874,482.10	
U S Treasury	1/4/2024	4/30/2024	5.34%				30	\$ 41,051,988.01	
U S Treasury	2/8/2024	5/9/2024	5.34%				39	\$ 78,246,835.66	
U S Treasury	1/18/2024	5/14/2024	5.30%				44	\$ 73,408,833.10	
U S Treasury	11/30/2023	5/30/2024	5.41%				60	\$ 61,624,799.35	
U S Treasury	3/14/2024	6/13/2024	5.35%				73	\$ 47,325,264.05	
U S Treasury	3/7/2024	7/2/2024	5.31%				92	\$ 42,580,954.71	
U S Treasury	3/28/2024	7/23/2024	5.31%				113	\$ 78,863,291.41	
U S Treasury	2/15/2024	8/15/2024	5.29%				135	\$ 62,610,960.36	
<b>Total:</b>								<b>557,587,408.75</b>	

**BANK IN VERMONT PROGRAM CERTIFICATES OF DEPOSIT**

Bank Name	Purchase Date	Maturity Date	Rate	WAM (days)	Amount	Notes
TD Bank, N.A.	1/29/2024	4/25/2024	5.25%	25	\$ 20,000,000.00	Secured by irrevocable FHLB of Pittsburgh LOC.
TD Bank, N.A.	3/29/2024	4/26/2024	5.35%	26	\$ 20,000,000.00	Secured by irrevocable FHLB of Pittsburgh LOC.
TD Bank, N.A.	2/29/2024	5/30/2024	5.20%	60	\$ 20,000,000.00	Secured by irrevocable FHLB of Pittsburgh LOC.
TD Bank, N.A.	3/29/2024	6/26/2024	5.20%	86	\$ 20,000,000.00	Secured by irrevocable FHLB of Pittsburgh LOC.
TD Bank, N.A.	1/29/2024	7/25/2024	5.10%	115	\$ 20,000,000.00	Secured by irrevocable FHLB of Pittsburgh LOC.
TD Bank, N.A.	2/29/2024	8/29/2024	5.10%	149	\$ 20,000,000.00	Secured by irrevocable FHLB of Pittsburgh LOC.
TD Bank, N.A.	3/29/2024	9/27/2024	5.10%	177	\$ 10,000,000.00	Secured by irrevocable FHLB of Pittsburgh LOC.
<b>Total:</b>					<b>130,000,000.00</b>	

**PROMISSORY NOTES**

Borrower Name	Purchase Date	Maturity Date	Rate	WAM (days)	Amount	Statutory Authority
VT COMMUNITY LOAN FUND AC 115001	7/22/2021	7/22/2024	1.50%	112	\$ 1,500,000.00	Act 179 of 2014, Sec E.131
VT ECONOMIC DEVELOPMENT AUTHORITY 00	2/1/2015	1/31/2025	2.43%	300	\$ 10,000,000.00	Act 87 of 2013, Sec 8a
VT ECONOMIC DEVELOPMENT AUTHORITY 00	12/20/2023	12/1/2033	1.50%	3,481	\$ 5,000,000.00	Act 87 of 2013, Sec 8, amended by Act 199 of 2014, Sec 22
Neighborworks of Western VT B-001 AC11500	9/2/2015	7/15/2025	2.10%	465	\$ 133,824.33	Act 87 of 2013, Sec 8, amended by Act 199 of 2014, Sec 22
Neighborworks of Western VT A-005 AC11500	10/15/2015	10/15/2025	2.00%	555	\$ 55,559.43	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT A-006 AC11500	11/30/2015	10/15/2025	2.26%	555	\$ 90,712.19	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-001 AC115	4/1/2016	3/31/2026	2.48%	720	\$ 1,000,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT B-002 AC11500	6/24/2016	7/15/2026	2.00%	825	\$ 107,850.33	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT B-003 AC11500	9/6/2016	10/15/2026	2.00%	915	\$ 112,939.18	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT A-007 AC11500	10/27/2016	10/15/2026	2.00%	915	\$ 111,939.18	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT A-008 AC11500	12/27/2016	10/15/2026	2.63%	915	\$ 114,389.53	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT B-004 AC11500	1/11/2017	1/11/2027	2.52%	1,001	\$ 118,944.40	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT B-005 AC11500	2/17/2017	4/15/2027	2.45%	1,095	\$ 197,244.05	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-002 AC115	2/28/2017	3/31/2027	3.02%	1,090	\$ 321,547.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT A-009 AC11500	7/21/2017	7/15/2027	2.49%	1,185	\$ 127,606.87	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-003 AC115	5/7/2018	3/31/2028	3.57%	1,440	\$ 50,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-004 AC115	6/18/2018	6/30/2028	3.58%	1,530	\$ 59,315.36	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-005 AC115	6/18/2018	6/30/2028	3.58%	1,530	\$ 49,118.83	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-006 AC115	7/30/2018	6/30/2028	3.50%	1,530	\$ 519,840.76	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT A-010 AC11500	7/16/2019	7/15/2029	2.48%	1,905	\$ 157,346.91	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT A-011 AC11500	10/24/2019	10/15/2029	2.61%	1,995	\$ 162,552.02	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT C-001 AC11500	12/6/2019	1/15/2030	2.14%	2,085	\$ 168,499.47	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT C-002 AC11500	2/5/2021	4/15/2031	2.00%	2,535	\$ 209,800.22	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Neighborworks of Western VT C-003 AC11500	2/18/2022	4/15/2032	2.54%	2,895	\$ 444,200.50	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Vermont Bond Bank 0001 AC115001	3/14/2024	4/1/2029	1.00%	1,801	\$ 9,436,900.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Vermont Bond Bank 0002 AC115001	3/14/2024	4/1/2031	1.50%	2,521	\$ 5,563,100.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
<b>Total:</b>					<b>35,813,230.56</b>	

**OTHER MUTUAL FUNDS OR COMMINGLED FUNDS**

Manager/Fund Name	Fund Ticker	Price	Quantity	Market Value	Notes
Cash				-	Held in Trust Investment Account (32 V.S.A. § 434)
FIDELITY GOVERNMENT PORT CL I #57	FIGXX	\$1.00	699,662.450	699,662.45	Portion held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD TOTAL BOND MKT INDEX INSTL	VBTKX	\$9.55	2,699,734.494	25,782,464.42	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD DEVELOPED MKTS INDEX INSTL	VTMMX	\$16.13	662,853.466	10,691,826.41	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD INSTL INDEX INSTL	VINIX	\$432.36	33,112.250	14,316,412.41	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD EMERGING MKTS STOCK INDEX ADM	VEMAX	\$34.80	95,075.795	3,308,637.67	Held in Trust Investment Account (32 V.S.A. § 434)
<b>Total:</b>				<b>54,799,003.36</b>	

**GRAND TOTAL: 2,220,013,342.34**

\* Includes all restricted and unrestricted funds investments, but does not include bond proceeds, retirement funds or other funds not available for operating purposes under either Vermont Statutes or Federal law.