

**State of Vermont**  
**Monthly Unrestricted Cash Balances**  
 July 1, 2004 through June 30, 2024

| Fiscal Year | July*^        | August*^      | September*^   | October*^     | November*^    | December*^    | January*^     | February*^    | March*^       | April*^       | May*^         | June*^        | Average       | High          | Low           |
|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| FY2024      | 2,327,361,675 | 2,205,408,325 | 2,050,283,993 |               |               |               |               |               |               |               |               |               | 2,194,351,331 | 2,327,361,675 | 2,050,283,993 |
| FY2023      | 2,240,358,197 | 2,094,539,257 | 2,128,988,905 | 2,075,374,831 | 2,174,013,481 | 1,908,617,187 | 2,130,431,905 | 2,161,518,795 | 2,335,243,942 | 2,381,809,035 | 2,502,836,909 | 2,600,751,478 | 2,227,873,660 | 2,600,751,478 | 1,908,617,187 |
| FY2022      | 1,608,781,074 | 1,588,205,078 | 1,523,245,764 | 1,595,928,165 | 1,694,432,959 | 1,475,677,350 | 1,587,279,513 | 1,626,537,152 | 1,636,053,351 | 1,745,666,021 | 2,173,808,419 | 2,415,605,602 | 1,722,601,704 | 2,415,605,602 | 1,475,677,350 |
| FY2021      | 452,251,715   | 449,228,533   | 434,745,691   | 364,371,924   | 565,843,810   | 648,762,517   | 721,417,392   | 814,844,480   | 864,093,083   | 808,186,920   | 1,121,111,034 | 1,237,394,415 | 706,854,293   | 1,237,394,415 | 364,371,924   |
| FY2020      | 445,552,401   | 312,965,630   | 222,142,458   | 238,957,578   | 377,945,036   | 276,352,133   | 313,484,484   | 313,745,077   | 374,900,708   | 281,327,783   | 299,771,957   | 401,164,242   | 321,525,791   | 445,552,401   | 222,142,458   |
| FY2019      | 420,777,480   | 290,619,269   | 226,312,266   | 259,819,597   | 357,038,831   | 184,725,942   | 245,153,354   | 312,445,525   | 340,189,539   | 401,805,797   | 430,664,491   | 590,721,959   | 338,356,171   | 590,721,959   | 184,725,942   |
| FY2018      | 330,182,508   | 257,325,095   | 165,730,484   | 200,322,636   | 279,303,994   | 154,798,331   | 262,617,257   | 305,709,388   | 309,323,342   | 271,816,949   | 358,953,778   | 507,165,881   | 283,604,137   | 507,165,881   | 154,798,331   |
| FY 2017     | 367,504,858   | 295,042,014   | 160,247,640   | 211,636,396   | 292,869,053   | 153,148,145   | 260,981,526   | 293,061,476   | 277,788,509   | 323,550,102   | 317,982,832   | 405,293,723   | 279,925,523   | 405,293,723   | 153,148,145   |
| FY 2016     | 328,629,839   | 274,879,869   | 240,480,380   | 224,087,186   | 257,936,032   | 123,326,035   | 230,018,280   | 247,351,703   | 262,646,655   | 233,718,940   | 308,908,995   | 435,650,542   | 263,969,538   | 435,650,542   | 123,326,035   |
| FY 2015     | 324,112,228   | 268,730,300   | 179,516,841   | 192,555,243   | 213,096,741   | 140,687,435   | 246,219,079   | 247,456,127   | 306,351,776   | 226,329,296   | 278,534,401   | 379,095,752   | 250,223,768   | 379,095,752   | 140,687,435   |
| FY 2014     | 385,390,107   | 301,483,382   | 253,579,640   | 221,148,235   | 322,771,267   | 156,929,513   | 209,760,844   | 205,662,398   | 223,867,721   | 208,995,174   | 256,702,380   | 344,298,776   | 257,549,120   | 385,390,107   | 156,929,513   |
| AVG FY04-13 | 236,213,587   | 197,872,226   | 124,433,519   | 137,477,433   | 161,968,128   | 109,612,181   | 169,378,828   | 168,965,959   | 184,465,281   | 157,180,886   | 184,804,328   | 294,266,604   | 177,219,913   | 298,260,482   | 94,707,646    |
| Average:    | 788,926,306   | 711,358,248   | 642,475,632   | 520,152,657   | 608,838,121   | 484,785,161   | 579,703,860   | 608,845,280   | 646,811,264   | 640,035,173   | 748,552,684   | 873,764,452   | 752,004,579   | 1,002,353,668 | 585,784,663   |

The balances from April 2020 forward do not include the CARES ACT 2020 money \$1.250B received in April. CARES ACT balance as of 6/30/2020 = \$1.140B. CARES ACT balance as of 7/31/2020=\$1.036B. CARES ACT balance as of 9/30/2020=\$795.656MM. CARES ACT balance as of 10/31/2020=\$718.541MM. CARES ACT balance as of 11/30/2020=\$547,059,125. CARES ACT balance as of 12/31/2020=\$238,054,014. CARES ACT balance as of 01/31/2021=\$196,947,855. CARES ACT balance as of 02/28/2021=\$156,364,080. CARES ACT balance as of 3/31/21=\$127,714,447. CARES ACT balance as of 04/30/21=\$122,139,320. CARES ACT balance as of 05/31/21=\$111,286,517. CARES ACT balance as of 06/30/21=\$62,498,613. CARES ACT balance as of 07/31/21=\$59,613,706. CARES ACT balance as of 08/31/21=\$57,293,616. CARES ACT balance as of 09/30/21=\$44,093,492. CARES ACT balance as of 10/31/21=\$36,593,419. CARES ACT balance as of 11/30/21=\$30,356,219. CARES ACT balance as of 12/31/21=\$22,906,702. CARES ACT balance 01/31/2022=\$5,678,491. CARES ACT balance as of 02/28/2022 \$4,390,887. CARES ACT balance as of 03/31/2022=\$2,816,065. CARES ACT balance as of 04/30/2022=\$1,194,085. CARES ACT balance as of 05/31/2022 \$1,194,085. CARES ACT balance as of 06/30/2022 \$680,775. CARES ACT balance as of 07/31/2022 \$403,990.44. CARES ACT balance as of 08/31/2022 \$403,990.44. CARES ACT balance as of 09/30/2022 \$93.55. CARES ACT balance brought to \$0 10/15/2022

The balance from January and February 2021 include \$200MM for Emergency Rental Assistance, March and April 2021 includes \$172,500,000, May 2021 includes \$232,095,529, June 2021 includes \$230,207,296, July 2021 includes \$229,350,667, August 2021 includes \$227,919,683, September 2021 includes \$226,198,198, October 2021 includes \$2208,614,004, November 2021 includes \$206,322,483, December 2021 includes \$181,587,102, January 2022 includes \$179,277,843, February 2022 includes \$146,517,836, March 2022 includes \$107,344,708, April 2022 includes \$90,653,198, May 2022 includes \$69,917,819. June 2022 includes \$98,331,993, July 2022 includes \$78,729,920, August 2022 includes \$49,218,235, September 2022 includes \$83,039,603, October 2022 includes \$71,116,826, November 2022 includes \$62,288,059, December 2022 includes \$40,016,550, January 2023 includes \$30,408,120, February 2023 includes \$21,680,733, March 2023 includes \$16,625,553, April 2023 includes \$12,267,017, May 2023 includes \$12,096,657, June 2023 includes \$12,786,149, July

