

VT SAVES DIVISION
TEL: (802) 828-3520

RETIREMENT DIVISION
TEL: (802) 828-2305



UNCLAIMED PROPERTY
TEL: (802) 828-2407

OPERATIONS DIVISION
TEL: (802) 828-2884

STATE OF VERMONT OFFICE
OF THE STATE TREASURER

MICHAEL S. PIECIAK
STATE TREASURER

Cost of Living Increases Effective January 1, 2025

The change in the Northeast Region CPI-U for the year ending June 30, 2024, is 3.80%. Therefore, the COLAs effective January 1, 2025, for eligible retirees and beneficiaries will be as follows by System and Group.

State System

Groups A, B and C	3.80%
Group D – first appointed or elected on or before June 30, 2022	3.80%
Group D – first appointed or elected on or after July 1, 2022	3.80% for first \$75,000 of your retirement allowance; 1.90% for portion of retirement allowance greater than \$75,000
Groups E and F – who retired on or before June 30, 2008	1.90%
Groups F and G – who retired on or after July 1, 2008	3.80%

Teachers' System

Group A	3.80%
Groups B and C	1.90%

Municipal System

Groups A, B, C, and D	1.90%
-----------------------	-------

Please note that the Vermont General Assembly made significant changes to the COLA provisions in the State and Teachers system through Act 114 of 2022. For details on COLA rules by System, please visit our website at <https://www.vermonttreasurer.gov/content/retirement>.