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STATE OF VERMONT OFFICE
OF THE STATE TREASURER

MICHAEL S. PIECIAK
STATE TREASURER

From: Tim Duggan, Director, Vermont Retirement Systems

Re: Fiscal Year 2025 State Employee Retirement Contribution Rates

Please be advised that the following employee contribution rates will be in effect for FY2025, consistent with applicable statutory provisions. These rates will be effective for the pay period beginning July 14, 2024. This will affect the August 8, 2024, payroll.

Vermont State Employees' Retirement System (VSERS) Contribution Rates

All FY2025 employee contribution rates for employees who are members of VSERS will be made in accordance with 3 V.S.A. § 473.

- Group A: 6.65% (for all Group A members)
- Group C: 10.03% (for all Group C members)
- Group D: 6.65% (for members who have an hourly rate of pay below \$93.35)
8.15% (for members who have an hourly rate of pay at or above \$93.35)
- Group F: 6.65% (for members who have an hourly rate of pay below \$28.87)
8.15% (for members who have an hourly rate of pay at or above \$28.87)
- Group G: 11.33% (for members who have an hourly rate of pay below \$28.87)
12.83% (for members who have an hourly rate of pay at or above \$28.87)

Vermont State Employees' Defined Contribution Plan (DC Plan) Rates

FY2025 employee contribution rates for employees who are DC Plan members 3 V.S.A. § 500(c), which sets forth a 2.85% employee contribution rate.